



**Agrawal Subodh & Co.**

Chartered Accountants

301, Victory House, 3rd Floor  
1, Ganesh Chandra Avenue, Kolkata - 700 013  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors of J.J. Automotive Ltd.

We have reviewed the accompanying statement of unaudited financial results ('Statement') together with the Notes thereon, of J.J. Automotive Limited ('The Company') for the quarter and half year ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

These quarterly and half yearly financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our limited review of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review (Interim) in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement(s).

For Agrawal Subodh & Co.  
Chartered Accountants  
(Firm's Registration No. 319260E)

Mohammad Kothawala  
Partner  
(Membership No. 309995)

Kolkata, 14<sup>th</sup> November, 2018

J. J. AUTOMOTIVE LIMITED

Registered Office : 25B Park Street, Kolkata - 700 016

Tel: 033-22296000, E-mail: jjauto@dataone.in, Website: www.jjautomotive.co.in, CIN : L34103WB1981PLC033996

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in Lakhs)

| Particulars   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year ended              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 30.09.2018<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 31.03.2018<br>(Audited) |
| <b>Income</b>   |                           |                           |                           |                           |                           |                         |
| I. Revenue from operations  | 2943.34                   | 2649.75                   | 2681.21                   | 5593.09                   | 6827.03                   | 10377.30                |
| II. Other Income  | 12.53                     | 20.89                     | 12.16                     | 33.42                     | 27.97                     | 786.29                  |
| III. <b>Total Income (I + II)</b>   | <b>2955.87</b>            | <b>2670.64</b>            | <b>2693.37</b>            | <b>5626.51</b>            | <b>6855.00</b>            | <b>11163.59</b>         |
| <b>Expenses</b>   |                           |                           |                           |                           |                           |                         |
| Purchases of traded goods   | 2696.12                   | 2849.69                   | 2905.44                   | 5545.81                   | 6457.71                   | 9887.49                 |
| Changes in inventories of stock in trade  | (101.20)                  | (488.82)                  | (516.87)                  | (590.02)                  | (342.75)                  | (490.15)                |
| Employee benefits expense   | 118.91                    | 107.70                    | 155.69                    | 226.61                    | 298.25                    | 527.38                  |
| Finance costs   | 165.37                    | 156.56                    | 211.43                    | 321.93                    | 304.65                    | 546.57                  |
| Depreciation and amortization expense   | 42.91                     | 33.00                     | 4.49                      | 75.91                     | 9.04                      | 129.25                  |
| Other expenses  | 175.56                    | 211.62                    | 161.13                    | 387.18                    | 333.21                    | 557.11                  |
| <b>Total Expenses</b>   | <b>3097.67</b>            | <b>2869.75</b>            | <b>2921.31</b>            | <b>5967.42</b>            | <b>7060.11</b>            | <b>11157.65</b>         |
| V. <b>Profit/(loss) before exceptional items and tax (III - IV)</b>   | <b>(141.80)</b>           | <b>(199.11)</b>           | <b>(227.94)</b>           | <b>(340.91)</b>           | <b>(205.11)</b>           | <b>5.94</b>             |
| VI. Exceptional items   |                           |                           |                           |                           |                           | 310.00                  |
| VII. <b>Profit/ (loss) before tax (V - VI)</b>  | <b>(141.80)</b>           | <b>(199.11)</b>           | <b>(227.94)</b>           | <b>(340.91)</b>           | <b>(205.11)</b>           | <b>315.94</b>           |
| VIII. Tax Expenses  |                           |                           |                           |                           |                           |                         |
| (a) Current Tax   | -                         | -                         | (4.03)                    | -                         | -                         | 59.52                   |
| (b) Deferred Tax  | 34.17                     | 0.40                      | 2.12                      | 34.57                     | 18.16                     | 8.81                    |
| IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>  | <b>(175.97)</b>           | <b>(199.51)</b>           | <b>(226.03)</b>           | <b>(375.48)</b>           | <b>(223.27)</b>           | <b>247.61</b>           |
| X <b>Profit/(loss) from discontinued operations</b>   | -                         | -                         | -                         | -                         | -                         | (106.39)                |
| XI Tax expense of discontinued operations   | -                         | -                         | -                         | -                         | -                         | -                       |
| XII <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>  | -                         | -                         | -                         | -                         | -                         | (106.39)                |
| XIII <b>Profit/(loss) for the period (IX+XII)</b>   | <b>(175.97)</b>           | <b>(199.51)</b>           | <b>(226.03)</b>           | <b>(375.48)</b>           | <b>(223.27)</b>           | <b>141.22</b>           |
| XIV <b>Other comprehensive income</b>   |                           |                           |                           |                           |                           |                         |
| <b>A [1] Items that will not be reclassified to profit or loss</b>  |                           |                           |                           |                           |                           |                         |
| Investment in Equity Instruments through other comprehensive income   | (0.95)                    | (2.34)                    | (7.64)                    | (3.29)                    | (9.34)                    | 19.53                   |
| Actuarial Gain  | -                         | -                         | -                         | -                         | -                         | (1.77)                  |
| XV <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>(176.92)</b>           | <b>(201.85)</b>           | <b>(233.67)</b>           | <b>(378.77)</b>           | <b>(232.61)</b>           | <b>158.98</b>           |
| XVI <b>Earnings per equity share (for continuing operation):</b>  |                           |                           |                           |                           |                           |                         |
| (1) Basic   | (16.00)                   | (18.14)                   | (20.55)                   | (34.13)                   | (20.30)                   | 22.51                   |
| (2) Diluted   | (16.00)                   | (18.14)                   | (20.55)                   | (34.13)                   | (20.30)                   | 22.51                   |
| XVII <b>Earnings per equity share (for discontinued operation):</b>   |                           |                           |                           |                           |                           |                         |
| (1) Basic   |                           |                           |                           |                           |                           | (9.67)                  |
| (2) Diluted   |                           |                           |                           |                           |                           | (9.67)                  |
| XVIII <b>Earnings per equity share (for discontinued &amp; continuing operations)</b>   |                           |                           |                           |                           |                           |                         |
| (1) Basic   | (16.00)                   | (18.14)                   | (20.55)                   | (34.13)                   | (20.30)                   | 12.84                   |
| (2) Diluted   | (16.00)                   | (18.14)                   | (20.55)                   | (34.13)                   | (20.30)                   | 12.84                   |





J. J. AUTOMOTIVE LIMITED

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Tel: 033-22296000, E-mail: jjauto@dataone.in, Website: www.jjautomotive.co.in, CIN : L34103WB1981PLC033996

Statement of Assets and Liabilities as at 30th September, 2018

(₹ In Lakhs)

| Sl. No.  | Particulars  | As at                     | As at                   |
|----------|--|---------------------------|-------------------------|
|          |  | 30.09.2018<br>(Unaudited) | 31.03.2018<br>(Audited) |
| <b>A</b> | <b>ASSETS</b>  |                           |                         |
| <b>1</b> | <b>Non-current assets</b>  |                           |                         |
|          | (a) Property, plant and equipment  | 763.68                    | 721.15                  |
|          | (b) Capital work-in-progress   | -                         | -                       |
|          | (c) Investment Property  | 4,037.41                  | 4,067.34                |
|          | (d) Financial assets   | -                         | -                       |
|          | - Investment in Shares & Securities  | 272.80                    | 277.64                  |
|          | - Deposit with Banks   | 25.30                     | 25.30                   |
|          | - Other non-current financial assets   | 95.65                     | 73.07                   |
|          | (e) Deferred tax Assets (Net)  | 135.74                    | 170.31                  |
|          | (f) Other non-current assets   | 45.16                     | 45.16                   |
|          | <b>Sub total- Non-current assets</b>   | <b>5,375.74</b>           | <b>5,379.97</b>         |
| <b>2</b> | <b>Current assets</b>  |                           |                         |
|          | (a) Inventories  | 3,096.59                  | 2,506.57                |
|          | (b) Financial assets   | -                         | -                       |
|          | - Trade receivables  | 737.10                    | 265.15                  |
|          | - Cash and cash equivalents  | 40.68                     | 72.61                   |
|          | - Other Current Financial Assets   | 8.80                      | 73.41                   |
|          | (c) Current Tax Assets (Net)   | 60.66                     | 52.91                   |
|          | (d) Other current assets   | 702.15                    | 496.85                  |
|          | <b>Sub total- Current assets</b>   | <b>4,645.98</b>           | <b>3,467.50</b>         |
|          | <b>TOTAL- ASSETS</b>   | <b>10,021.72</b>          | <b>8,847.47</b>         |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>  |                           |                         |
| <b>1</b> | <b>Equity</b>  |                           |                         |
|          | a) Equity share capital  | 110.00                    | 110.00                  |
|          | b) Other equity  | 1,282.80                  | 1,661.56                |
|          | <b>Sub total- Equity</b>   | <b>1,392.80</b>           | <b>1,771.56</b>         |
| <b>2</b> | <b>Liabilities</b>   |                           |                         |
|          | <b>Non-current liabilities</b>   |                           |                         |
|          | (a) Financial liabilities  |                           |                         |
|          | - Borrowings   | 31.09                     | -                       |
|          | - Others   | 75.60                     | 50.72                   |
|          | <b>Sub total- Non-current liabilities</b>                                      | <b>106.69</b>             | <b>50.72</b>            |
|          | <b>Current liabilities</b>   |                           |                         |
|          | (a) Financial liabilities  |                           |                         |
|          | - Borrowings   | 6,972.38                  | 6,157.91                |
|          | - Trade payables   |                           |                         |
|          | (A) total outstanding dues of micro and small enterprises                      | -                         | -                       |
|          | (B) total outstanding dues of creditors other than micro and small enterprises | 835.06                    | 425.27                  |
|          | - Other financial liabilities  | 655.28                    | 344.30                  |
|          | (b) Other current liabilities  | 59.51                     | 97.71                   |
|          | <b>Sub total- Current liabilities</b>  | <b>8,522.23</b>           | <b>7,025.19</b>         |
|          | <b>TOTAL- LIABILITIES</b>  | <b>10,021.72</b>          | <b>8,847.47</b>         |

The accompanying notes form an integral part of the standalone financial statements.

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November, 2018.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2018 and the report was placed before the Board and the same was noted.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- IND AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1, 2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 01 April, 2018.
- Since the Company is operating under one broad business segment, segment reporting as per Ind AS 108 is not Applicable.
- Previous periods figures have been regrouped/ rearranged/ recasted wherever found necessary.

Place of Signature: Kolkata  
Date: 14th November, 2018



By Order of the Board of Directors

*Anil Jhunjunwala*  
Anil Jhunjunwala  
Managing Director  
DIN - 00128717

**J.J. AUTOMOTIVE LIMITED**  
Registered Office: 25B Park Street, Kolkata-700016  
Tel: 033-22296000, E-mail: jjauto@dataone.in, Website: www.jjautomotive.co.in,  
CIN: L34103WB198 IPLC033996  
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF  
YEAR ENDED 30TH SEPTEMBER, 2018 (₹ in Lakhs)

| Sl. No. | Particulars   | Quarter ended          | Half Year ended        | Quarter ended          |
|---------|---|------------------------|------------------------|------------------------|
|         |   | 30.09.2018 (Unaudited) | 30.09.2018 (Unaudited) | 30.09.2017 (Unaudited) |
| 1       | Total Income from operations  | 2943.34                | 5593.09                | 2681.21                |
| 2       | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)   | (141.80)               | (340.91)               | (227.94)               |
| 3       | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)  | (141.80)               | (340.91)               | (227.94)               |
| 4       | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)   | (175.97)               | (375.48)               | (226.03)               |
| 5       | Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income Tax (after tax)] | (175.97)               | (375.77)               | (233.67)               |
| 6       | Equity Share Capital  | 110                    | 110                    | 110                    |
| 7       | Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)  | -                      | -                      | -                      |
| 8       | Earning per Share (of ₹10/- each) (for continuing and discontinued operations)  |                        |                        |                        |
|         | 1. Basic (₹)  | (16.00)                | (34.13)                | (20.55)                |
|         | 2. Diluted (₹)  | (16.00)                | (34.13)                | (20.55)                |

**Notes:**

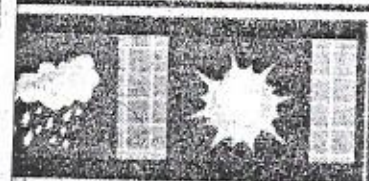
- The above is an extract of the detailed format of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly Financial Results are available on the Stock Exchange website i.e Calcutta Stock Exchange Limited (www.cse-india.com) and Company's website (http://www.jjautomotive.co.in).
- The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November, 2018. The Statutory Auditors have carried out limited review of the above results.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- INDAS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1, 2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 01 April, 2018.
- Since the Company is operating under one broad business segment, segment reporting as per IndAS 108 is not Applicable.
- Previous periods figures have been regrouped/ rearranged/ recasted wherever found necessary.

By Order of the Board of Directors  
SD/-  
Anil Jhunhunwala  
Managing Director  
DIN - 00128717

Place of Signature : Kolkata  
Date: 14.11.2018

said. "Modi is my friend and as great respect for India and ay," said the US President as to the audience, who was ely." replied Ivanka, who had

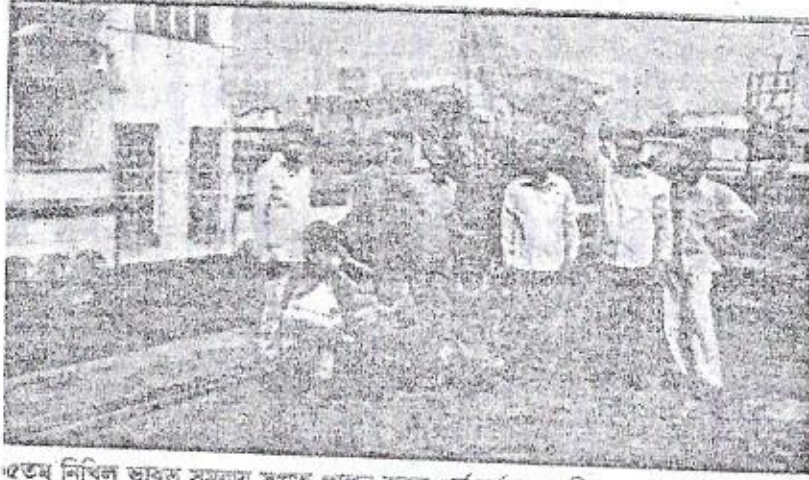
official of the Trump ia. Sarna in his brief remarks great honour for India and this ing. "They feel very welcome e American society," he said. of the best times we ever had na said, which was agreed by Very close, closer than ever nt. In his remarks, Trump ican officials gathered at the ration. "As we light the Diya ed by in a fellowship with all r own home, cities and places d of faith and we are truly ful traditions woven into the nd that is true," he said. (PTI)



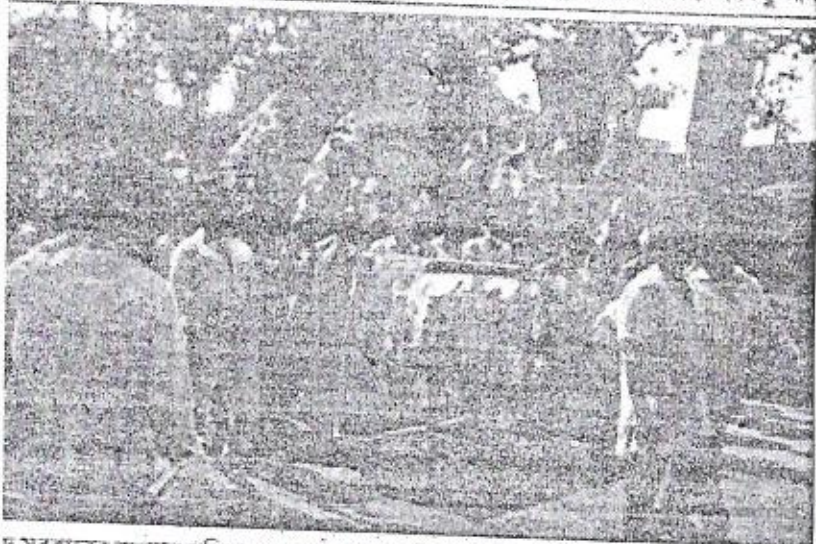
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৫তম নিখিল ভারত সমবায় সন্মেলন করল পূর্ব বর্ষমানের দি প্রণবানন্দ কো-অপারেটিভ সোসাইটি লিমিটেড। এই উপলক্ষে সমিতির প্রধান কার্যালয়ে সমবায়ের পড়ালে উদ্বোধন করে শ্রী অশোক কুমারী ও অমিত রায়। উপস্থিত ছিলেন সংস্থার অনেক কর্মী এবং বেশ কিছু আম



র সরকারের বঞ্চনার প্রতিবাদে এবং দ্রব্যমূল্য বৃদ্ধির প্রতিবাদে মিছিল করল পশ্চিম মেদিনীপুর মেশিনারী খানার ৬ নং অঞ্চল কৃষক কংগ্রেস কমিটি।

**J.J.AUTOMOTIVELIMITED**  
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 CIN: L34103WB1981PLC033996  
**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018** (₹ in Lakhs)

| Sl. No. | Particulars   | Quarter ended          | Half Year ended        | Quarter ended          |
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| 1       | Total Income from operations  | 2943.34                | 5993.00                | 2961.21                |
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| 6       | Equity Share Capital  | 110                    | 110                    | 110                    |
| 7       | Reserves (excluding Provisional Reserves as shown in the Audited Balance Sheet of the previous year)  | -                      | -                      | -                      |
| 8       | Earning per Share (of ₹10/- each) (for continuing and discontinued operations)  |                        |                        |                        |
|         | 1. Basic (₹)  | (16.00)                | (34.13)                | (20.59)                |
|         | 2. Diluted (₹)  | (16.00)                | (34.13)                | (20.59)                |

- Notes:
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  - These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
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  - Since the Company is operating under one broad business segment, segment reporting as per Ind AS 106 is not applicable.
  - Previous periods figures have been regrouped/rearranged/re-casted wherever found necessary.

By Order of the Board of Directors  
 SD/-  
 Anil Jhunjhunwala  
 Managing Director  
 DIN - 00128717  
 Place of Signature : Kolkata  
 Date: 14.11.2018