

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
J. J. AUTOMOTIVE LIMITED**

1. We have audited the quarterly Financial Results of J. J. AUTOMOTIVE LIMITED ("the Company") for the quarter ended 31st March 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:-
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period 1st April, 2013 to 31st March, 2014.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of the shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the listing agreement and found the same to be correct.

For G.P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
F.R. NO.302082E



Sourav Choudhary
(CA. SOURAV CHOUDHARY)
Partner
MEMBERSHIP NO.300768

Date : 28th May, 2014
Place : Kolkata

J J AUTOMOTIVE LIMITED

Registered Office : 25B Park Street, Kolkata - 700 016

Tel: 033-22296000, E-Mail: jjauto@dataone.in, CIN : L34103WB1981PLC033996

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

₹ in lac

Particulars	Quarter Ended			Year Ended	Year Ended
	Audited 31.03.2014	Unaudited 31.12.2013	Audited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
(Refer Notes)					
Income from Operation					
1. (a) Net Sales/Income from Operation	3457.65	4177.22	3813.33	14249.27	15686.34
(b) Other Operating income	231.97	184.60	138.73	697.96	632.21
Total Income from Operation	3689.62	4361.82	3952.06	14947.23	16318.55
2. Expenditure					
(a) (Increase)/decrease in stock in trade	(507.55)	(217.61)	(35.15)	(861.12)	84.03
(b) Purchase of traded goods	3853.99	4248.98	3706.17	14598.89	14975.22
(c) Employees benefits expense	77.88	75.03	70.48	307.68	307.29
(d) Depreciation and amortisation expense	3.13	2.45	5.77	14.85	18.39
(e) Other expenses	188.92	160.48	180.14	658.35	682.87
Total Expenditure	3616.37	4269.33	3927.41	14718.65	16067.80
3. Profit from operations before other income, finance cost and exceptional Items (1-2)	73.25	92.49	24.65	228.58	250.75
4. Other Income	88.06	47.30	72.97	206.70	148.67
5. Profit before finance cost and exceptional items (3+4)	161.31	139.79	97.62	435.28	399.42
6. Finance costs	54.18	47.31	38.27	179.52	219.64
7. Profit after finance cost but before exceptional items (5-6)	107.13	92.48	59.35	255.76	179.78
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	107.13	92.48	59.35	255.76	179.78
10. Tax Expenses					
(i) Current Tax	59.00	30.00	21.00	108.00	61.00
(ii) Deferred Tax	(21.71)	-	(0.94)	(21.71)	(0.94)
(iii) Income Tax adjustment for earlier year	1.24	-	0	1.24	-
11. Net Profit from ordinary activities after tax (9-10)	68.60	62.48	39.29	168.23	119.72
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	68.60	62.48	39.29	168.23	119.72
14. Paid-up equity shares capital (Face value of ₹ 10/ per share)	110.00	110.00	110.00	110.00	110.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	1434.65	1266.42
16. Earnings Per Share - (EPS) ₹					
(I) Before Extraordinary Items					
Basic	6.24	5.68	3.57	15.29	10.88
Diluted	6.24	5.68	3.57	15.29	10.88
(II) After Extraordinary Items					
Basic	6.24	5.68	3.57	15.29	10.88
Diluted	6.24	5.68	3.57	15.29	10.88

PART II Select information for the quarter and year ended 31st March, 2014

A 1 Public Shareholding					
No. of shares	507250	507250	507250	507250	507250
Percentage of shareholding	46.11%	46.11%	46.11%	46.11%	46.11%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	592750	592750	592750	592750	592750
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.89%	53.89%	53.89%	53.89%	53.89%

Particulars

3 Months ended 31.03.2014

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



J J AUTOMOTIVE LIMITED
Registered Office : 25B Park Street, Kolkata - 700 016
Tel: 033-22296000, E-Mail: jjauto@dataone.in, CIN : L34103WB1981PLC033996
STATEMENT OF ASSETS AND LIABILITIES

₹ in lac

PARTICULARS	Audited	Audited
	Balance as on	Balance as on
(Refer Notes)	31.03.2014	31.03.2013
A. EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share capital	960.00	960.00
(b) Reserves & surplus	1,434.65	1,266.42
Sub - total-shareholders' fund	2,394.65	2,226.42
2 Non-current liabilities		
(a) Long - term borrowing	987.38	433.64
(b) Other non-current liabilities	14.39	-
Sub - total- non-current liabilities	1,001.77	433.64
3 Current liabilities		
(a) Short -term borrowings	1,915.95	1,161.97
(b) Trade payables	604.15	415.37
(c) Other current liabilities	498.07	450.36
(d) Short term provisions	30.45	-
Sub - Total- current liabilities	3,048.62	2,027.70
TOTAL - EQUITY AND LIABILITIES	6,445.04	4,687.76
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	448.08	456.43
(ii) Capital work -in- progress	1,717.69	918.10
	2,165.77	1,374.53
(b) Non-current investments	22.63	25.27
(c) Deferred tax assets	26.75	5.04
(d) Long term loans and advances	95.52	93.37
(e) Other non-current assets	45.90	20.00
Sub - Total- non-current assets	2,356.57	1,518.21
2 Current assets		
(a) Inventories	2,189.62	1,328.50
(b) Trade receivables	1,401.43	1,356.52
(c) Cash and cash equivalents	51.63	91.46
(d) Short term loans and advances	88.89	88.86
(e) Other current assets	356.90	304.21
Sub - total-current assets	4,088.47	3,169.55
TOTAL - ASSETS	6,445.04	4,687.76

- Note: 1) The above results were placed and approved at the meeting of the Board of Directors held on 28th May, 2014.
2) As the Company's business activities fall within a single primary business segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" notified in the Companies (Accounting Standards) Rules, 2006 are not required.
3) Auto - Hub project work at Newtown, Kolkata is going on and expected to be completed by March, 2015.
4) The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures (unaudited) upto the 3rd quarter of the respective financial year, which were subjected to limited review.
5) The Previous quarters / year's figures have been regrouped /rearranged/recasted wherever necessary to make them comparable with those of the current quarter / year.



For and on behalf of the Board

K.P. Jhunjunwala
Director

Place : Kolkata
Date : 28th May, 2014